

Anti-Money Laundering

Williams & Connolly has broad experience in regulatory, civil, and criminal matters involving anti-money laundering. The firm advises U.S. and multinational companies from all industries, including all types of financial institutions, senior officers, and individuals.

The firm advises clients in connection with regulatory enforcement actions involving the Office of Foreign Asset Control (OFAC), United States Department of the Treasury's Financial Crimes Enforcement Network ("FinCEN"), Department of Financial Services of New York, and other federal and state agencies.

Representative Experience

Though all cases vary and none is predictive recent representations include:

- MoneyGram in a U.S. Department of Justice criminal investigation into allegations related to its anti-money laundering controls. The case was resolved with the entry of a deferred prosecution agreement, and the firm continues to represent MoneyGram on matters relating to the agreement.
- A financial services company in response to ongoing investigations by the United States Department of the Treasury's Financial Crimes Enforcement Network ("FinCEN") and the United States Attorney's Office regarding the adequacy of controls related to its anti-money laundering compliance. Williams & Connolly conducted an internal investigation and is advising the client on how to resolve the FinCEN and U.S. Department of Justice investigations.
- A senior executive of a financial services firm in connection with anti-money laundering investigations being conducted by the New York Department of Financial Services and other enforcement authorities.
- A major money transfer agent in a multi-state money laundering and Bank Secrecy Act compliance investigation. A criminal disposition was avoided and the matter was resolved civilly and favorably to the client.
- A prominent family and their businesses in a DOJ investigation into allegations of potential FCPA violations and money laundering, stemming from the Gupta-Zuma investigations in South Africa. The investigation is focused on activities in South Africa, India, and the UAE.